

**New Capital Business Case Template 2023 / 2026**

**Details**

Directorate *	Resources & Assets	Lead Member *	Sarah Kerr - Climate Emergency and Resident Services
Assistant Director / Service *	Sarah Morgan	Budget Manager *	Ian Gough
Project Managed By *	Ian Gough	Rolling Programme *	No

Project Title \* Energy Reduction Projects

Project Description \*

One of the most effective ways of reducing our carbon emissions and helping to meet our carbon reduction targets (Climate Emergency) is through energy efficiency upgrades to the various properties that we have. This can occur through a whole host of measures including but not exclusive to : boiler replacements (with green technologies), insulation (to a significant standard), building controls, lighting upgrades, building fabric upgrades, apparatus upgrades and self - generating or renewable energy generation (possibly with storage) technologies. Energy reduction projects generate a reduction in energy costs. The priority for these projects will be to deliver them on our own corporate property portfolio where monetary savings on energy bills can be captured by WBC directly. It is worth noting that energy costs are increasing significantly year on year and that any energy saving projects assessed on todays energy costs, against a ten year criteria, will save significant (increasing) cash beyond this. In addition, there is a commercialised opportunity here, to us as the service delivery, from revenue streams coming back from third party organisations.

Has Operational Property been consulted? (see guidance tab)  Date consulted?

Names of Operational Property Officer consulted

**RAG Status** (Certainty around financial assessment and ability to deliver project)

Green	High certainty on figures and project delivery
Amber	Some certainty on figures and project delivery
Red	Low certainty on figures and project delivery

Select "RAG Status" \*

**Comments regarding RAG Status**

The current situation with increasing energy costs has given further weight to the financial saving that can be generated through the use of energy efficiency and energy reduction projects. Prioritisation of projects on WBC corporate property portfolio will ensure savings are captured by WBC.

**Please select the appropriate MTFP category for the Business Case \***

MTFP Category	Climate Emergency
MTFP Sub Category	Clean energy generation

Outline Business Case

These projects achieve two policy objectives for the authority - (1) reducing our carbon emissions and helping to meet our carbon reduction targets (Climate Emergency) through energy efficiency upgrades to the various properties that we have, (2) generating a financial saving by a reduction in our portfolio utility consumption. Energy reduction projects generate a reduction in energy costs. The priority for these projects will be to deliver them on our own corporate property portfolio where monetary savings on utility bills can be captured by WBC directly. It is worth noting that energy costs are increasing significantly year on year and that any energy saving projects assessed on todays energy costs, against a ten year criteria, will save significant (increasing) cash beyond this. In addition, there is a commercialised opportunity here, to us as the service delivery, from revenue streams coming back from third party organisations.

Equality Impact Considerations

Individual projects will progress subject to individual businesses cases which will consider the specific equalities impact relevant to that project.

**Budget Requested in £'000** **Total of scheme approval**

Capital Scheme	Previous Years Approved Budget £'000 (Info only)	Year 1 2023/24 £'000	Year 2 2024/25 £'000	Year 3 2025/26 £'000	Year 4 2026/27 £'000	Year 5+ 2027/28 £'000	Total for Approval £'000
Energy Reduction Projects	2,760	1,750	1,750	1,750	1,750	1,750	8,750

**Project Total (Info only) £'000**

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**Funding Identified \***

Yes

Are there external funding streams identified to contribute towards or fully fund this Business Case? (if yes please add the details to the table below)

**Funding Details**

Please ensure you complete this section with as much information as is possible

Funding source	Total funding amount	Funding confirmed £'000	Funding received £'000	Comments - for example - Quote relevant contributions agreement	Grant details / Grant reference
Invest to Save	8,750	tbc	tbc	Projects would only progress subject to financial business case which shows capital investment can be repaid through cost reductions / income generation.	
<b>Total Funding Available</b>	<b>8,750</b>	<b>0</b>	<b>0</b>		
<b>Total Project Costs</b>	<b>8,750</b>	<b>8,750</b>	<b>8,750</b>		
<b>Funding Shortfall</b>	<b>0</b>	<b>8,750</b>	<b>8,750</b>		

If Invest to Save funding - see Invest to Save Calculator tab to check scheme is financially viable

**Revenue Implications**

**£'000**

**Net Revenue Impact (saving in brackets) \***      0

Revenue Implications	Year 1 2023/24 £'000	Year 2 2024/25 £'000	Year 3 2025/26 £'000	Year 4 2026/27 £'000	Year 5+ 2027/28 £'000	Total for Approval £'000
Annual cost of financing (either increased income/ or reductions in cost)	0	536	536	536	536	<b>2,144</b>
Annual on going revenue costs	0	0	0	0	0	<b>0</b>
Annual on going revenue savings	0	(536)	(536)	(536)	(536)	<b>(2,144)</b>
<b>Net Revenue Implications (savings in brackets)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**Details of Net Revenue Implications**

Financial benefit of projects must meet / exceed cost of capital financing

**Additional Details \***

**Additional Information**

Various corporate sites (assets) are applicable for this.

**Links to other useful documents (e.g. Business Cases)**

Link	Comments

**New Capital Business Case Template 2023 to 2026**

**Details**

Directorate *	Resources & Assets	Lead Member *	Ian Shenton - Environment, Sport and Leisure
Assistant Director / Service *	Graham Ebers / Leisure	Budget Manager *	Peter Kilkenny
Project Managed By *	Peter Kilkenny	Rolling Programme *	Yes

Project Title \* Leisure Centre Refurbishments / upgrades

Project Description \*

Parks and Pavilions to be included in the Leisure Centre Refurbishments/upgrades across the borough

Has Operational Property been consulted? (see guidance tab)  Yes  No Date consulted? 06/07/2021

Names of Operational Property Officer consulted Paul Simmons/ Arnab Mukherjee

**RAG Status** (Certainty around financial assessment and ability to deliver project)

Green	High certainty on figures and project delivery
Amber	Some certainty on figures and project delivery
Red	Low certainty on figures and project delivery

Select "RAG Status" \*  Green  Amber  Red

Comments regarding RAG Status

Please select the appropriate MTFP category for the Business Case \*

MTFP Category

MTFP Sub Category

Outline Business Case

Sport and Leisure are now managing Cantley Park, Laurel Park, and need additional capital to maintain and enhance, also will have additional Carnival Pool with the leisure stock. Increasing budget to £100k per annum, will be required to cover the six leisure centres and two park pavilions. Two leisure centres are very old and tired and will need additional enhancement in the future

Equality Impact Considerations

**Budget Requested in £'000** **Total of scheme approval**

Budget Phasing *	Previous Years Approved Budget £'000 (Info only)	Year 1 2023/24 £'000	Year 2 2024/25 £'000	Year 3 2025/26 £'000	Year 4 2026/27 £'000	Year 5+ 2027/28 £'000	Total for Approval £'000
Leisure Centre Refurbishments / upgrades	250	100	100	100	100	100	500

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**Project Total (Info only) £'000**

**Funding Identified \***

Funding identified?

Are there external funding streams identified to contribute towards or fully fund this Business Case? (if yes please add the details to the table below)

Funding Details

Please ensure you complete this section with as much information as is possible

Funding source	Total funding amount	Funding confirmed £'000	Funding received £'000	Comments - for example - Quote relevant contributions agreement	Grant details / Grant reference
<b>Total Funding Available</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total Project Costs</b>	<b>500</b>	<b>500</b>	<b>500</b>		
<b>Funding Shortfall</b>	<b>500</b>	<b>500</b>	<b>500</b>		

If Invest to Save funding - see Invest to Save Calculator tab to check scheme is financially viable

**Revenue Implications**

£'000

Net Revenue Impact (saving in brackets) \*

0

Revenue Implications	Year 1 2023/24 £'000	Year 2 2024/25 £'000	Year 3 2025/26 £'000	Year 4 2026/27 £'000	Year 5+ 2027/28 £'000	Total for Approval £'000
Annual cost of financing - Invest to save schemes only (either increased income / or reductions in cost)	0	0	0	0	0	0
Annual on going revenue costs after financing						0
Annual on going revenue savings after financing						0
<b>Net Revenue Implications (savings in brackets)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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Details of Net Revenue Implications

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**Additional Details \***

Additional Information

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Links to other useful documents (e.g. Business Cases)

Link	Comments

1  
2  
3

**New Capital Business Case Template 2023 to 2026**

**Details**

Directorate *	Resources & Assets	Lead Member *	Clive Jones - Leader of the Council
Assistant Director / Service *	Sarah Morgan / Commercial Property	Budget Manager *	Craig Hoggeth
Project Managed By *	Craig Hoggeth	Rolling Programme *	Yes

Project Title \* Commercial Portfolio - Improvement to WBC commercial properties

Project Description \*

Programme of capital works to improve WBC commercial property stock to ensure property portfolio is maintained and managed to a lettable standard and meets all health & safety requirements. In particular there will be a focus on ensuring the portfolio is maintained and improved to meet the latest energy efficiency requirements, including EPC requirements, to meet our carbon reduction targets (through Climate Emergency agenda) and financial savings through reduced utility costs.

Has Operational Property been consulted? (see guidance tab)  Date consulted?

Names of Operational Property Officer consulted

**RAG Status** (Certainty around financial assessment and ability to deliver project)

Green	High certainty on figures and project delivery
Amber	Some certainty on figures and project delivery
Red	Low certainty on figures and project delivery

Select "RAG Status" \*

Comments regarding RAG Status

**Please select the appropriate MTFP category for the Business Case \***

MTFP Category

MTFP Sub Category

Outline Business Case

Programme of capital works to improve WBC commercial property stock to ensure property portfolio is maintained and managed to a lettable standard and meets all health & safety requirements. In particular there will be a focus on ensuring the portfolio is maintained and improved to meet the latest energy efficiency requirements, including EPC requirements, to meet our carbon reduction targets (through Climate Emergency agenda) and financial savings through reduced utility costs. The programme of works is dependent on when works are able to be completed to buildings e.g. when they are empty between lettings, or as part of an agreed programme of works with existing tenants. The works are likely to be undertaken by the Operational Property team on behalf of Estates team and they will be consulted on scope of works and will manage cost and delivery.

Equality Impact Considerations

Individual projects will progress subject to individual businesses cases which will consider the specific equalities impact relevant to that project.

**Budget Requested in £'000** **Total of scheme approval**

Budget Phasing *	Previous Years Approved Budget £'000 (Info only)	Year 1 2023/24 £'000	Year 2 2024/25 £'000	Year 3 2025/26 £'000	Year 4 2026/27 £'000	Year 5+ 2027/28 £'000	Total for Approval £'000
Commercial Portfolio - Improvement to WBC commercial properties	200	100	0	100	0	100	300

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**Project Total (Info only) £'000**

**Funding Identified \***

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Funding Details

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Funding source	Total funding amount	Funding confirmed £'000	Funding received £'000	Comments - for example - Quote relevant contributions agreement	Grant details / Grant reference
<b>Total Funding Available</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total Project Costs</b>	<b>300</b>	<b>300</b>	<b>300</b>		
<b>Funding Shortfall</b>	<b>300</b>	<b>300</b>	<b>300</b>		

If Invest to Save funding - see Invest to Save Calculator tab to check scheme is financially viable

**Revenue Implications**

		£'000				
<b>Net Revenue Impact (saving in brackets) *</b>		0				
Revenue Implications	Year 1 2023/24 £'000	Year 2 2024/25 £'000	Year 3 2025/26 £'000	Year 4 2026/27 £'000	Year 5+ 2027/28 £'000	Total for Approval £'000
Annual cost of financing - Invest to save schemes only (either increased income / or reductions in cost)	0	0	0	0	0	0
Annual on going revenue costs after financing						0
Annual on going revenue savings after financing						0
<b>Net Revenue Implications (savings in brackets)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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Details of Net Revenue Implications

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**Additional Details \***

Additional Information

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Links to other useful documents (e.g. Business Cases)

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